

# GENERATION X

## The Struggling Retirement Savers

Generation X entered the workforce in the late 1980s as 401(k) plans were making their first appearance and traditional pension plans were beginning to disappear, and are the first generation to have access to 401(k) plans for most of their working careers. They have high retirement plan participation rates, but many should be saving more. For better or worse, some have taken loans and early withdrawals from their retirement plans. Their retirement confidence is lacking, but it's important for them to know that they still have time to catch up before they retire.

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**30%** of participants have taken a **LOAN** OR **EARLY WITHDRAWAL** from their retirement savings.

**77%** are **SAVING** for retirement in a **COMPANY-SPONSORED 401(k)** or similar plan or outside the workplace.

**\$69,000**

**TOTAL household RETIREMENT SAVINGS (median).**



**ONLY 12%** are very **CONFIDENT** they will be able to **FULLY RETIRE** with a comfortable lifestyle.

**86%** are concerned that **SOCIAL SECURITY** will **NOT** be there for them when they are **READY** to **RETIRE.**