

BABY BOOMERS

Trailblazers of the New Retirement

Baby Boomers have re-written societal rules at every stage of their life. Now, they are trailblazing a new brand of retirement — one that often includes working. Many were mid-career when the retirement landscape shifted from traditional pension plans to 401(k) or similar plans, so they have had less time to save in 401(k)s. The Great Recession dealt a financial blow to many and, unlike younger generations, they have less time to financially recover before they retire. Baby Boomers are planning to work longer, yet few have a backup plan if forced into retirement unexpectedly.

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2 out of **5**
are proactively keeping
SKILLS UP to **DATE**
so they can continue
working **PAST AGE**
65 or in retirement
if needed.

25% have a
BACKUP PLAN
for retirement income
if **UNABLE** to work
prior to their
PLANNED
RETIREMENT.

Two-Thirds
plan to **WORK** **PAST AGE** **65**
or do **NOT** plan
to retire.

34% expect
SOCIAL
SECURITY
to be their
PRIMARY
source of
INCOME
when they
retire.

\$147,000
TOTAL
household
RETIREMENT
SAVINGS
(median).

