

Date: October 28, 2005

TCRS 2005-06: Hurricane Wilma Relief – IRC Section 401(a) Extensions

On October 27, 2005, the Internal Revenue Service (IRS) issued IR-2005-128, extending the same relief previously provided to victims of Hurricanes Katrina and Rita to victims of Hurricane Wilma. This relief is limited to extending deadlines for filing returns, paying taxes and performing key activities as outlined in the chart included in TCRS-04, a copy of which is attached for your reference. This relief covers twenty Florida counties, namely, Brevard, Broward, Charlotte, Collier, DeSoto, Glades, Hardee, Hendry, Highlands, Indian River, Lee, Martin, Miami-Dade, Monroe, Okeechobee, Osceola, Palm Beach, Polk, St. Lucie and Sarasota.

For affected taxpayers, plan sponsors, plan administrators and filers, the due dates for filing returns, paying taxes and performing key activities relating to section 401(a) plans otherwise due during the period October 23, 2005 to February 28, 2006 have been postponed to February 28, 2006.

